



Wealth management...a fresh perspective

Portfolio Management Services of: Banhem Securities Pvt Ltd.

PMS Provider:

Banhem Securities Pvt. Ltd.

Portfolio Manager:

Ramesh Sadhwani

Name of the Strategy:

Date of Inception:

14 October, 2011

PMS Category:

Equity

Strategy Objective:

Capital growth

Brief description:

Bottom-up approach to equity investing with dynamic hedging via F&O

Style of Investment:

Fundamental/ Technical



Benchmark:

Performance as of January, 2013:

| <u>Period</u> | <u>Portfolio%</u> | <u>Nifty%</u> |
|---------------------------------------|-------------------|---------------|
| 1 Month | 2.83 | 2.45 |
| FY YTD | 13.45 | 14.25 |
| Since Inception (14 October, 2012) | 17.70 | 17.87 |

Portfolio statistical details vis-à-vis Benchmark for the period 14/10/12 to 15/10/12:

| <u>Benchmark Comparison</u> | <u>Portfolio</u> | <u>Nifty</u> |
|-----------------------------|------------------|--------------|
| Absolute return | 13.45 | 10.59 |
| Standard deviation | 2.00 | 6.00 |
| Volatility | 1.53 | 2.36 |
| Alpha | 2.00 | 0.00 |

Top 5 holdings and weightage as of January 2013:

| | |
|---------------------|--------|
| Reliance Industries | 37.50% |
| Goldbees ETF | 12.25% |
| State Bank of India | 9.41% |
| Bharti Airtel | 6.83% |
| ICICI Bank | 6.12% |

Top 5 sectors (if applicable) and weightage as of January 2013:

| | |
|----------------|--------|
| Energy | 37.50% |
| Banking | 15.53% |
| Precious metal | 12.25% |
| Telecom | 6.83% |
| Capital goods | 5.12% |



Minimum Amount:

INR25 Lacs (2.5 million)

Fee structure:

Management Fee: 2.00% per annum upon inception

Profit sharing:

Initial return up to 15% p.a. on the capital contribution = Nil

Return in excess of 15% p.a. on the capital contribution = 20%

Exit Load:

1.25% on the redemption amount (if redeemed within 1 year from the date of the agreement)

What is unique about the service (not more than 50 words):

The PMS team is headed by 55-year old Ramesh Sadhwani – a 33-year veteran with international experience in global wealth management with the two largest Wall Street firms overseas. Having managed global clientele at Merrill Lynch and Smith Barney offices in Dubai, Manila and Hong Kong, Ramesh applies his vast experience of global PMS, including Indian equities, in managing local portfolios.

The scheme is run with asset, sector and stock allocation parameters in place. The F&O strategy, purely for hedging purpose, is designed to generate regular income and provide limited downside protection thereby enhancing overall return with reduced volatility.

The scheme has had no drawdown (of valuation since inception) on month-to-month basis.